

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Primary and Secondary Road Bond Construction

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,108,560	\$13,108,560	\$0	\$0	\$12,632,816	\$12,632,816
Revenue:						
Bond Sale ¹	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0
VDOT Reimbursement ²	18,574,270	144,343	(18,429,927)	0	18,429,927	18,429,927
Governor's Congestion Relief Program ³	1,875,000	0	(1,875,000)	0	1,875,000	1,875,000
Developer Contributions ⁴	12,420	0	(12,420)	0	92,420	92,420
Miscellaneous	2,888	5,097	2,209	0	0	0
Total Revenue	\$21,964,578	\$1,649,440	(\$20,315,138)	\$0	\$20,397,347	\$20,397,347
Transfer In:						
General Fund (001)	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Contributed Roadway Improvement (301) ⁵	0	0	0	0	250,000	250,000
Total Transfer In	\$0	\$0	\$0	\$1,000,000	\$1,250,000	\$250,000
Total Available	\$35,073,138	\$14,758,000	(\$20,315,138)	\$1,000,000	\$34,280,163	\$33,280,163
Total Expenditures	\$34,431,388	\$1,483,434	(\$32,947,954)	\$1,000,000	\$32,480,163	\$31,480,163
Transfer Out:						
Sidewalk Construction Fund (307) ⁶	\$160,000	\$160,000	\$0	\$0	\$0	\$0
Contributed Roadway Improvement Fund (300) ⁷	481,750	481,750	0	0	1,800,000	1,800,000
Total Transfer Out	\$641,750	\$641,750	\$0	\$0	\$1,800,000	\$1,800,000
Total Disbursements	\$35,073,138	\$2,125,184	(\$32,947,954)	\$1,000,000	\$34,280,163	\$33,280,163
Ending Balance⁸	\$0	\$12,632,816	\$12,632,816	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. An amount of \$1.5 million from the November 6, 1990 bond referendum was sold as part of the Spring 2004 bond sale for Project 064211, Monument Drive. All bonds associated with Fund 304 initiatives have been sold.

² Represents revenue from the Virginia Department of Transportation (VDOT) associated with Project 064104, Route 28/29 Interchange (\$30,481) and Project 064233, Spring Hill Road (\$7,700,000). To date, an amount of \$385,554 has been received. In addition, revenue is anticipated for the County management of two VDOT projects including Project 064246, South Van Dorn/Franconia Interchange (\$7,585,000) and Project 064248, Fairfax County Parkway Widening (\$3,500,000).

³ Reflects revenue in the amount of \$1,875,000 from the Governor's Congestion Relief Program for improvements to County intersections to meet air quality standards and relieve traffic congestion.

⁴ Developer contributions of \$92,420 are anticipated in FY 2005 associated with Project 064233, Spring Hill Road (\$12,420), and Project 4YP002, Route 1/Post Office Left Turn Lane (\$80,000).

⁵ Reflects a Transfer In of developer contributions from Fund 301, Contributed Roadway Improvement for Project 064242, West Ox Road/Monroe Street (\$150,000) and Project 4YP001, South Van Dorn/I-495 Extend Southbound Lane (\$100,000).

⁶ Reflects an amount of \$160,000 transferred to Fund 307, Sidewalk Construction, to support additional walkways in the Sunset Hills area of Reston.

⁷ Reflects an amount of \$481,750 in FY 2004 transferred to Fund 300, Countywide Roadway Improvement Fund, to support the realignment of Florence Lane at the intersection with Telegraph Road and \$1,800,000 in FY 2005 to support Project 006616, Gallows/Annandale/Hummer to fund construction.

⁸ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.